

ATTENTION TAXPAYERS IN THE ITASCA ISD JURISDICTION - NEW BOND REFERENDUM PACKAGE \$34,000,000.00!!

The Blue Section is How ALL School Bond Programs Should Be Presented and Explained!!

Impact to Taxpayers from a Proposed Bond Referendum for Itasca ISD, Hill County Texas_2025

| REVISED TO REFLECT A 40 YEAR BOND TERM CURRENTLY ALLOWED>> | | | | | | | 6.5% @40 Year Term | | 12 | |
|--|------------|----------|-------------------|--------------|-------------|--------------------|--------------------|-------------------|----------------|-------------|
| | ISSUER | Students | Bond Debt Dollars | Cost/Student | House Holds | Debt Per Household | Monthly Payment | Annual Cost | Average Income | % of Income |
| Existing Debt | Itasca ISD | 630 | \$8,275,000 | \$13,135 | 572 | \$14,466.78 | \$84.70 | \$1,016.40 | \$67,500.00 | 1.5% |
| New Debt from Bond Referendum | Itasca ISD | 630 | \$34,000,000 | \$53,968 | 572 | \$59,440.56 | \$348.00 | \$4,176.00 | \$67,500.00 | 6.2% |
| Total Payments for Both Bonds>> | | | | | | \$73,907.34 | \$432.70 | \$5,192.40 | | |

VALUES IN LIGHT BLUE DO NOT INCLUDE THE O&M PAYMENT, ONLY THE I&S TAX RATE REQUIRED TO SERVICE THE DEBT AND RETIRE THE BOND DEBT IN 40 YEARS

The Yellow Section is How School Districts Have Defrauded the Taxpayers for Decades in Texas and Created the Debt Time Bomb Ready to Explode

| | | | | | | | |
|--|--|---------------|--------------------------------|---|---------------------------|--------------------|--|
| <p>School Districts have issued billions of dollars in bonds and robbed the taxpayers of their wealth. The State of Texas and Local School Districts by design and intent to defraud the general public are guilty by using fraudulent home values, exemptions, project costs, demographic data and speculation to pass bond referendums based on nothing but fraud and deception.</p> | Previous I&S Rate/Per 100 Dollars | 0.1830 | 38% | <<<Increase Per 100.00 Dollars for I&S Rate to Service Debt | | 100 | |
| | Taxable Impact from New Bond | 0.2998 | | | O&M Rate | | |
| | New I&S Rate/ 100 Dollars | 0.4828 | | | 0.7552 | | |
| | Home Value | | Dollars at I&S Rate | Dollars at O&M Rate | Total Annual Taxes | | |
| | \$ 140,000.00 | | \$ 193.12 | No School Taxes Owed* | \$ 302.08 | \$ 495.20 | <p>The values in the blue cells represent the wide range of taxes based on home values alone. It is a clear example of how the current system of ad-valorem taxation is unfair and punishes individual homeowners simply on the value of their homes. It is discrimination based on a system of social ranking among its citizens based simply their wealth and prosperity that one has earned or been blessed with. This system has destroyed the financial stability and future of millions of innocent citizens based on fraud and social engineering by elected leaders and public servants.</p> |
| | \$ 175,000.00 | | \$ 362.10 | I&S Rate ONLY For Bond Payment | \$566.40 | \$ 928.50 | |
| | \$ 250,000.00 | | \$ 724.20 | I&S Rate Only For Bond Payment | \$ 1,132.80 | \$ 1,857.00 | |
| | \$ 400,000.00 | | \$ 1,448.40 | I&S Rate Only For Bond Payment | \$ 2,265.60 | \$ 3,714.00 | |
| | \$ 600,000.00 | | \$ 2,414.00 | I&S Rate ONLY For Bond Payment | \$ 3,776.00 | \$ 6,190.00 | |
| | \$ 850,000.00 | | \$ 3,621.00 | I&S Rate ONLY For Bond Payment | \$ 5,664.00 | \$ 9,285.00 | |
| \$ 100,000.00 | <Current Homestead Exemption Value | | | | | | |
| *If the Homestead Exemption Passes the Legislature in Session a home with an assessed value less than \$140,000.00 Zero Taxes Due | | | | | | | |